



(TRANSLATION)

This brief statements on the third quarter ended October 31 2008 is released pursuant to the requirements under the listing rules of, and reported to, the Tokyo Stock Exchange.

Brief Statement of Consolidated Financial Results for and at the End of the Third Quarter (ended October 31, 2008) of Fiscal Year 2008 (ending January 31, 2009)

Forward Looking Statement

The statements and figures contained in this Brief Statement of Consolidated Financial Results for and at the end of the Third Quarter (nine months ended October 31, 2008) for the fiscal year ending January 31, 2009 (the "Brief Statement") with respect to SUMCO's plans and strategies and other statements that are not historical facts but are forward-looking statements about the future performance of SUMCO are based on management's assumptions and beliefs in light of the information currently available to it and involve risks and uncertainties. Actual results may differ from those in the forward-looking statements as a result of various facts. Potential risks and uncertainties include, without limitation, general economic conditions in SUMCO 's market, semiconductor device industry and other factors which may affect the financial position and results of operations of SUMCO in future.

November 26, 2008

Company name: SUMCO CORPORATION

Code Number: 3436

Representative: Title: President, Name: Kenjiro Shigematsu

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(Amounts smaller than a million yen are rounded down.)

1. Consolidated Business Results (nine-month cumulative total) to the third quarter of the fiscal year ending January 31, 2009 (February 1, 2008 through October 31, 2008)

(1) Financial and Operating Results (Consolidated) (Percentages represent changes from the corresponding quarter of the previous fiscal year)

	Net Sales		Operating Profit		Ordinary Profit		Net Income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Q3 of FY 2008	333,555	- 5.1	60,094	- 42.7	56,149	- 44.5	29,591	- 46.6
Q3 of FY 2007	351,543	69.3	104,800	88.3	101,205	105.1	55,455	- 6.5
For the year ended January 31, 2008	474,951	—	140,385	—	133,028	—	74,879	—

	Net Income per Share for the Current Quarter	Diluted Net Income per Share for the Current Quarter
	Yen & Sen	Yen & Sen
Q3 of FY 2008	117.08	—
Q3 of FY 2007	217.98	—
For the year ended January 31, 2008	294.34	—

(2) Financial Situation (Consolidated)

	Total Asset	Net Assets	Shareholders' Equity Ratio	Net Assets per Share
	Million yen	Million yen	%	Yen & Sen
Q3 of FY 2008	721,368	408,986	52.9	1,480.86
Q3 of FY 2007	667,499	378,041	50.5	1,325.29
For the year ended January 31, 2008	710,495	415,510	50.5	1,409.59

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(3) Cash Flow (Consolidated)(February 1, 2008 – October 31, 2008)

	Operating Activities	Investing Activities	Financing Activities	Cash and Cash Equivalent at the End of the Quarter
	Million yen	Million yen	Million yen	Million yen
Q3 of FY 2008	77,512	- 124,306	17,900	27,606
Q3 of FY 2007	134,606	- 97,097	- 20,809	53,754
For the year ended January 31, 2008	188,516	- 149,230	- 18,705	57,755

2. Business Result Forecast for Fiscal Year 2008 (Consolidated) (February 1, 2008 – January 31, 2009)

We have not revised the consolidated full-year forecasts announced in the “Revision of Full-Year Results Forecasts” on October 21, 2008.

3. Others

- (1) Changes in important subsidiaries during the interim period
(changes in particular subsidiaries involving modifications to the scope of consolidation): No
- (2) Application of simplified accounting methods: Yes
- (3) Any changes in accounting policies from the latest fiscal year: Yes

(Note) For details, please refer to “3. Others” of [Qualitative Information, Financial Statements and others] on page 2.

[Qualitative Information, Financial Statements and Others]

1. Qualitative Information on consolidated business performance

During the third quarter under review, the world economy shifted rapidly into a recessionary phase as a result of the financial crisis that took place in mid-September.

Consequently, demand slowed in the semiconductor market, reflecting the deteriorating economic conditions, and the industry entered a production adjustment phase from late September.

In response, the SUMCO Group revised its business forecasts as announced on October 21, 2008. It has since started to take steps to reduce capital expenditure, review the human resources allocation structure in light of production capacity, and take further cost-cutting initiatives.

As a result, the SUMCO Group recorded net sales of 333,555 million yen, operating profit of 60,094 million yen, ordinary profit of 56,149 million yen, and net income of 29,591 million yen on a consolidated basis for the third quarter (February 1, 2008 through October 31, 2008).

With regard to silicon wafers for use in solar energy cells, the construction of a new plant in Imari City, Saga Prefecture has been progressing as planned.

2. Qualitative Information on consolidated financial position

(1) Situation of assets, liabilities and net assets

Total assets at the end of the current third quarter came to 721,368 million yen, up 10,873 from the end of the previous fiscal year. The main components for the increase included a 31,575 million yen rise in tangible fixed assets, and a 11,738 million yen increase in intangible fixed assets, mainly reflecting the inclusion of SUMCO TECHHIV Corporation as a wholly owned subsidiary, offsetting a 37,500 million yen decline in securities (negotiable certificates of deposit).

Liabilities at the end of the current third quarter reached 312,382 million yen, rising 17,398 million yen from the end of the previous fiscal year. The increase reflected a 65,725 million yen climb in long-term borrowings, offsetting a 16,654 million yen decline in notes and accounts payable for equipment, and a 32,225 million yen fall in other current liabilities, owing to income taxes paid.

Net assets at the end of the current third quarter totaled 408,986 million yen, down 6,524 million yen from the end of the previous fiscal year. Major factors behind the decrease included a 29,617 million yen decline in minority interests, mainly reflecting the inclusion of SUMCO TECHHIV Corporation as a wholly owned subsidiary, offsetting a 10,981 million yen increase in capital surplus as a result of the share exchange, and a 15,643 million yen increase in retained earnings, primarily attributable to the recording of net income for the current third quarter.

(2) Cash flow

Cash and cash equivalents at the end of the current third quarter declined 30,149 million yen from the end of the previous fiscal year to 27,606 million yen.

Cash generated by operating activities reached 77,512 million yen. Major factors included net income before taxes for the quarter of 53,925 million yen, depreciation and amortization of 65,872 million yen, and a decrease in notes and accounts receivable, trade of 10,411 million yen. These offset 54,897 million yen outlaid for the payment of corporation and other taxes.

Cash used in investing activities was 124,306 million yen, principally reflecting 123,341 million yen spent on acquiring tangible and intangible fixed assets.

Cash generated by financing activities stood at 17,900 million yen. Major factors included 101,100 million yen raised through long-term borrowings. This offset 31,250 million yen spent on the repayment of long-term borrowings, 30,006 million yen disbursed for the acquisition of treasury stock, and 14,084 million yen spent on dividend payments.

3. Others

(1) Changes in important subsidiaries during the current third quarter (changes in particular subsidiaries involving modifications to the scope of consolidation)

None

(2) Application of simplified accounting methods

Tax expenses are calculated using the annual predicted tax rate.

(3) Changes in accounting policies from the latest fiscal year

(Application of accounting standards to lease transactions)

Commencing from the consolidated fiscal year under review, the Company adopted the Accounting Standards Board of Japan ("ASBJ") Standard No. 13, *Accounting Standard for Lease Transactions*, and ASBJ Guidance No. 16, *Guidance on Accounting Standard for Lease Transactions*, originally issued by the Business Accounting Deliberation Council on June 17, 1993 and by the Japanese Institute of Certified Public Accountants on January 18, 1994, respectively, and both revised by the ASBJ on March 30, 2007, as the above accounting standard and guidance was able to be adopted for any fiscal year commencing on or after April 1, 2007.

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(Accounting standards for the measurement of inventories)

Commencing from the consolidated fiscal year under review, the Company adopted the Accounting Standards Board Standard No. 9, *Accounting Standard for Measurement of Inventories*, issued on July 5, 2006, as this accounting standard was able to be adopted for any fiscal year commencing on or before March 31, 2008.

(Tentative treatment for the unification of accounting policies of foreign subsidiaries in preparing consolidated financial statements)

Commencing from the consolidated fiscal year under review, the Company has made the necessary amendment in preparing consolidated financial statements, as Practical Issues Task Force No. 18 (2006.5.17), *Tentative Treatment for the Unification of Accounting Policies of Foreign Subsidiaries in Preparing Consolidated Financial Statements*, was able to be adopted earlier in consolidated financial statements for any fiscal year commencing on or before March 31, 2008.

4.(SUMMARY) THIRD QUARTER CONSOLIDATED FINANCIAL STATEMENTS

(1) (SUMMARY) THIRD QUARTER CONSOLIDATED BALANCE SHEETS (UNAUDITED)

(Millions of yen)

Item	End of Previous Corresponding Quarter (Q3 End of FY 2008)	End of Current Quarter (Q3 End of FY 2008)	(Reference) Previous Term End (End of FY 2007)	Changes vs. Previous Term End
	Amount	Amount	Amount	Amount
(Assets)				
I Current assets	(232,219)	(197,140)	(236,701)	(- 39,561)
Cash and Time deposits	10,854	28,606	21,255	7,350
Notes and accounts receivable, trade	89,602	76,393	88,551	- 12,158
Securities	43,900	—	37,500	- 37,500
Inventories	73,746	78,697	74,559	4,137
Other current assets	14,115	13,443	14,834	- 1,391
II Fixed assets	(435,280)	(524,228)	(473,793)	(50,434)
Tangible fixed assets	370,779	433,601	402,026	31,575
Intangible fixed assets	36,663	47,865	36,127	11,738
Investments and other assets	27,837	42,760	35,639	7,121
Total assets	667,499	721,368	710,495	10,873
(Liabilities)				
I Current liabilities	(230,821)	(173,433)	(227,581)	(- 54,148)
Notes and accounts payable-trade	35,615	34,855	38,571	- 3,715
Short-term borrowings	85,406	67,535	69,315	- 1,780
Lease obligations	1,102	1,699	1,472	227
Accounts payable for equipment	55,181	36,951	53,605	- 16,654
Other current liabilities	53,514	32,392	64,617	- 32,225
II Fixed liabilities	(58,636)	(138,949)	(67,402)	(71,546)
Long-term borrowings	34,856	103,863	38,138	65,725
Lease obligations	4,364	3,243	5,263	- 2,020
Other long-term liabilities	19,415	31,842	24,000	7,841
Total liabilities	289,458	312,382	294,984	17,398

Note: Negotiable certificates of deposit included in "Cash and time deposits" for the previous third quarter results are shown as "Securities" for the current third quarter in accordance with amendments to accounting standards for financial instruments.

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Item	End of Previous Corresponding Quarter (Q3 End of FY2007)	End of Current Quarter (Q3 End of FY 2008)	(Reference) Previous Term End (End of FY 2007)	Changes vs. Previous Term End
	Amount	Amount	Amount	Amount
(Net assets)				
I Shareholder's equity				
Capital	114,107	114,107	114,107	—
Capital surplus	78,310	89,292	78,310	10,981
Retained earnings	144,394	181,890	166,246	15,643
Treasury Stock	- 3	- 6	- 2	- 4
Total shareholder's equity	336,808	385,282	358,661	26,621
II Variance of valuation/translation etc				
Net unrealized gain on available-for-sale securities	178	- 15	- 37	21
Gain and losses of deferred hedge	- 3	- 4	- 2	- 2
Revaluation reserve for land	2,252	2,252	2,252	—
Foreign currency translation adjustments	- 2,084	- 5,825	- 2,276	- 3,548
Total Shareholders' equity	343	- 3,592	- 63	- 3,529
III Minority interests	40,889	27,295	56,913	- 29,617
Total net assets	378,041	408,986	415,510	- 6,524
Total liabilities and net assets	667,499	721,368	710,495	10,873

(2) (SUMMARY) THIRD QUARTER CONSOLIDATED STATEMENTS OF INCOME (UNAUDITED)

(Millions of yen)

Item	Previous Corresponding Quarter (Q3 of FY 2007)	Current Quarter (Q3 of FY 2008)	Changes vs. Previous Corresponding Quarter	(Reference) Previous Term (FY 2007)
	Amount	Amount	Amount	Amount
I . Net Sales	351,543	333,555	- 17,987	474,951
II . Cost of sales	212,334	240,471	28,137	287,826
Gross profit	139,209	93,084	- 46,125	187,124
III. Selling, general and administrative expenses	34,408	32,989	- 1,419	46,738
Operating profit	104,800	60,094	- 44,706	140,385
IV. Non-operating income	(779)	(1,150)	(370)	(1,623)
Interest and dividend income	221	169	- 52	329
Other	557	980	422	1,293
V Non-operating expense	(4,374)	(5,095)	(721)	(8,980)
Interest expense	2,010	1,729	- 281	2,602
Foreign-exchange loss	171	860	689	1,959
Other	2,192	2,505	312	4,419
Ordinary Profit	101,205	56,149	- 45,056	133,028
VI Extraordinary gain	—	—	—	—
VII Extraordinary loss	1,520	2,223	703	2,149
Income before income taxes and minority interests	99,685	53,925	- 45,759	130,879
Income taxes	36,506	20,792	- 15,714	42,592
Minority interests	7,723	3,542	- 4,181	13,406
Net income	55,455	29,591	- 25,863	74,879

(3) (SUMMARY) THIRD QUARTER CONSOLIDATED STATEMENTS OF CASH FLOWS (UNAUDITED)

(Millions of yen)

	Previous Corresponding Quarter (Q3 of FY 2007)	Current Quarter (Q3 of FY208)	(Reference) Previous Term (FY 2007)
Category	Amount	Amount	Amount
I. Operating activities			
Income before income taxes and minority interests	99,685	53,925	130,879
Depreciation and amortization	48,211	65,872	66,317
Amortization of goodwill	1,762	1,862	2,317
Increase or decrease in notes and accounts receivable, trade(increase is shown with -)	1,901	10,411	2,856
Increase or decrease in inventories (increase is shown with -)	- 8,940	- 5,879	- 9,894
Increase or decrease in notes and accounts payable, trade(decrease is shown with -)	1,327	- 1,785	4,405
Other	2,349	9,395	4,758
Sub total	146,296	133,802	201,640
Interest and dividend received	218	44	328
Interest paid	- 1,999	- 1,436	- 2,724
Income taxes paid	- 9,908	- 54,897	- 10,727
Net cash provided by operating activities	134,606	77,512	188,516
II. Investing activities			
Payments for purchase of tangible and intangible fixed assets	- 96,668	- 123,341	- 148,781
Other	- 428	- 965	- 449
Net cash used in investing activities	- 97,097	- 124,306	- 149,230
III. Financing activities			
Net increase or decrease in short-term borrowings (decrease is shown with -)	11,333	- 4,795	- 1,892
Proceeds from long-term borrowings	2,000	101,100	4,200
Repayments of long-term borrowings	- 22,049	- 31,250	- 23,894
Proceeds from sale of assets due to finance lease contracts	—	167	1,545
Repayments of lease obligations	- 988	- 1,152	- 1,209
Proceeds from capital increase by consolidated subsidiaries	—	—	13,649
Payments for purchase of treasury stock	- 2	- 30,006	- 1
Dividend paid	- 10,175	- 14,084	- 10,175
Dividends paid to minority shareholders	- 927	- 2,078	- 927
Net cash provided by (used in) financing activities	- 20,809	17,900	- 18,705
IV. Foreign currency translation adjustment on cash and cash equivalents	50	- 170	170
V. Increase or decrease in cash and cash equivalents (decrease is shown with -)	16,749	- 29,064	20,750
VI. Decrease in cash and cash equivalents due to exclusion from consolidation	—	- 1,084	—
VII. Cash and cash equivalents at beginning of period	37,005	57,755	37,005
VIII. Cash and cash equivalents at end of period	53,754	27,606	57,755

(4) SEGMENT INFORMATION

[Segment Information by type of business]

During the corresponding quarter of the previous fiscal year (third quarter of the fiscal year ended January 31, 2008) and the current quarter (third quarter of the fiscal year ending January 31, 2009), the business of the SUMCO Group has concentrated solely on the “high-purity silicon” segment, therefore the segment description by type of business is omitted.

[Geographic segment information]

Corresponding Quarter of Previous Fiscal Year: Third Quarter (ended October 31, 2007) of Fiscal Year 2007 (ended January 31, 2008)

(Millions of yen)

	Japan	North America	Asia	Europe	Total	Elimination or corporate	Consolidated
Sales	338,881	58,213	31,581	21,045	449,721	- 98,178	351,543
Operating expense	238,432	53,409	23,587	20,970	336,400	- 89,656	246,743
Operating profit (or operating loss)	100,448	4,803	7,993	75	113,321	- 8,521	104,800

Current Quarter: Third Quarter (ended October 31, 2008) of Fiscal Year 2008 (ending January 31, 2009)

(Millions of yen)

	Japan	North America	Asia	Europe	Total	Elimination or corporate	Consolidated
Sales	341,688	46,147	37,224	15,721	440,782	- 107,226	333,555
Operating expense	279,612	44,428	32,556	15,754	372,352	- 98,891	273,461
Operating profit (or operating loss)	62,076	1,719	4,668	- 33	68,429	- 8,335	60,094

(Reference) Previous Term (Fiscal Year Ended January 31, 2008)

(Millions of yen)

	Japan	North America	Asia	Europe	Total	Elimination or corporate	Consolidated
Sales	457,383	77,436	43,201	27,118	605,140	- 130,188	474,951
Operating expense	322,904	71,100	32,215	27,322	453,543	- 118,977	334,565
Operating profit (or operating loss)	134,479	6,335	10,986	- 204	151,596	- 11,210	140,385