

**Brief Statement on Consolidated Financial Results for the Third Quarter  
(ended October 31, 2011) of Fiscal Year 2011 (ending January 31, 2012)  
[ Japanese Accounting Standards ]**

December 7, 2011  
TSE First Section

Company name: SUMCO Corporation  
Code: 3436 URL: <http://www.sumcosi.com/>  
Representative: Yoichi Taguchi, President  
Contact person: Hiroshi Shibuya, General Manager, Public Relations & IR Department (Tel: +81-3-5444-3915)  
Scheduled date of filing of quarterly security report: December 15, 2011  
Scheduled date of commencement of dividend payment: —  
Supplementary materials for quarterly financial results: Yes  
Quarterly results briefing: Yes (For institutional investors and security analysts)

(Amounts smaller than one million yen are rounded down)

**1. Consolidated Business Results for the Third Quarter (February 1, 2011–October 31, 2011)  
of Fiscal Year 2011 (ending January 31, 2012)**

(1) Consolidated Financial and Operating Results (fiscal year-to-date)

(Percentage figures represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Net income	
	(million yen)	(%)	(million yen)	(%)	(million yen)	(%)	(million yen)	(%)
Q3 of FY2011	197,246	(7.4)	6,409	—	1,232	—	(2,110)	—
Q3 of FY2010	213,042	35.9	(2,564)	—	(16,774)	—	(33,889)	—

	Net income per share for quarter (yen)	Diluted net income per share for quarter (yen)
Q3 of FY2011	(8.19)	—
Q3 of FY2010	(131.48)	—

(2) Consolidated Financial Position

	Total assets (million yen)	Net assets (million yen)	Shareholders' equity ratio (%)	Net assets per share (yen)
Q3 of FY2011	523,568	208,208	36.5	741.06
FY2010	561,777	216,143	35.0	761.97

(Reference) Shareholders' equity: Q3 of FY2011: 191,006 million yen; FY2010: 196,395 million yen

**2. Dividend Payments**

	Yearly dividend per share				
	First quarter (yen)	Second quarter (yen)	Third quarter (yen)	Year-end (yen)	Full year (yen)
FY2010	—	0.00	—	0.00	0.00
FY2011	—	0.00	—		
FY2011 (Forecast)				0.00	0.00

Note: Revisions to dividend forecasts made during the quarter under review: Yes

**3. Consolidated Business Results Forecast for Fiscal Year 2011 (ending January 31, 2012)**

(Percentage figures represent changes from previous year)

	Net sales		Operating profit		Ordinary profit		Net income		Net income per share
	(million yen)	(%)	(million yen)	(%)	(million yen)	(%)	(million yen)	(%)	(yen)
Full year	247,000	(10.8)	1,000	—	(6,000)	—	(9,000)	—	(34.92)

Note: Revisions to consolidated business results forecast made during the quarter under review: Yes

**4. Others**

- (1) Changes in important subsidiaries during the quarter under review: No  
 Subsidiaries added to consolidation: — companies (Company names: )  
 Subsidiaries removed from consolidation: — companies (Company names: )  
 Note: Changes in specified subsidiary companies resulting in changes in the scope of consolidation during the quarter under review.
- (2) Application of simplified or special accounting methods: No  
 Note: Adoption of simplified accounting methods or special accounting methods in preparation of quarterly consolidated financial statements.
- (3) Changes in accounting principles, procedures, and presentation methods  
 [1] Changes associated with revision of accounting standards, etc.: Yes  
 [2] Changes other than [1]: No  
 Note: Changes in accounting principles, procedures, and presentation methods included in “Modifications to Important Matters Forming the Basis of Preparation of Quarterly Consolidated Financial Statements.”
- (4) Number of issued shares (common stock)  
 [1] Issued shares as of end of period (including treasury stock):  
 257,751,739 shares as of end of second quarter of FY2011; 257,751,739 shares as of end of FY2010  
 [2] Treasury stock as of end of period:  
 4,866 shares as of end of third quarter of FY2011; 4,426 shares as of end of FY2010  
 [3] Average number of shares during period (fiscal year-to-date):  
 257,747,008 shares during third quarter of FY2011; 257,747,589 shares during third quarter of FY2010

\* Note on implementation of quarterly review procedures:

This Brief Statement on Consolidated Financial Results is not subject to quarterly review procedures pursuant to the Financial Instruments and Exchange Act. Review procedures for quarterly financial statements pursuant to the Financial Instruments and Exchange Act had not been completed at the time of the disclosure of this Brief Statement on Consolidated Financial Results.

\* Explanations regarding appropriate use of forecasts of business results and other special instructions:

Forecasts of business results and other forward-looking statements contained in this Brief Statement on Consolidated Financial Results are based on information currently available to the Company and on certain assumptions that the Company considers to be reasonable. Actual results may differ significantly from those projected in the forward-looking statements as a result of various factors. Regarding the assumptions underlying forecasts of business results, see “Qualitative Information on Consolidated Business Results Forecast” on page 2 of Supplementary Materials. Quarterly results briefing for institutional investors and security analysts are scheduled on December 7, 2011. Supplementary materials for quarterly financial results are available in our web site after starting the briefing.

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## 1. Qualitative Information for the Third Quarter of Fiscal Year 2011

### (1) Qualitative Information on Consolidated Financial and Operating Results

As for the semiconductor market during the period under review (August 1, 2011-October 31,2011), although there was continued growth in demand for advanced mobile IT devices such as Smartphones and Tablets, the demand for televisions and personal computer was slowing down. As a result, the market as a whole entered a phase of production adjustment.

The market for silicon wafers for semiconductors showed solid growth for 300 mm wafers used in advanced devices. Conversely, there was a decrease in small-diameter wafers of 200 mm and less used in consumer devices such as digital appliances due to production adjustment for Micro-Control Units and power semiconductors. Solar energy cell market showed no improvement in demand/supply balance and major price declines continued.

Under the such business environment, SUMCO group's 300 mm silicon wafers for semiconductor was recorded healthy shippings. However, there was a decrease in shipping for small-diameter wafers of 200 mm and less affected by market environment. Silicon wafers for solar energy cells were greatly affected by stagnant demand and price decreases. As the market environment becomes increasingly severe, SUMCO has strengthened our effort for further reducing costs and focusing on high-added value products.

As a result, for the fiscal year-to-date period (February 1, 2011-October 31, 2011) , the SUMCO group posted the following consolidated results for the third quarter: net sales of 197,246 million yen, operating profit of 6,409 million yen, ordinary profit of 1,232 million yen, and net losses of 2,110 million yen.

### (2) Qualitative Information on Consolidated Business Results Forecast

We foresee a temporary decrease in demand for 300 mm wafers in the silicon wafer market. This decrease is due to stagnant demand for personal computers which are the major use of such wafers, as well as to other factors including flood in Thailand. We see further decreases in demand for small-diameter wafers due to uncertainty of the future global economy, which will result in decreased consumption, especially for consumer devices. We foresee there are no early recovery in the solar cell market, and a tough business environment will continue.

In addition to these unfavorable changes in the market environment, there is concern regarding appreciation of the yen. Therefore, we have made the following revisions in the forecast for consolidated results for the period ending January 2012.

(February 1, 2011–January 31, 2012)

	Net sales (million yen)	Operating profit (million yen)	Ordinary profit (million yen)	Net income (million yen)
Previous forecast (A)	272,000	12,000	5,000	2,500
Revised forecast (B)	247,000	1,000	(6,000)	(9,000)
Amount of change (B – A)	(25,000)	(11,000)	(11,000)	(11,500)

(Note) Results forecast and other forward-looking statements contained in this Brief Statement of Financial Results are based on assumptions that we consider to be reasonable based on information currently available to us, and our actual results may differ significantly from those projected in the forward-looking statement as a result of various factors.

## 2. Other information

(1) Overview of Changes in Important Subsidiaries

Not applicable

(2) Overview of Application of Simplified or Special Accounting Methods

Not applicable

(3) Overview of Changes in Accounting Principles, Procedures, and Presentation Methods

[1] Application of Accounting Standard for Asset Retirement Obligations

Beginning with the quarter under review, the Company is applying Accounting Standard for Asset Retirement Obligations (ASBJ Statement No. 18; March 31, 2008) and Guidance on Accounting Standard for Asset Retirement Obligations (ASBJ Guidance No. 21; March 31, 2008).

This change resulted in an increase of 560 million yen in net loss before income taxes and minority interests.

### 3. Consolidated Financial Statements

#### (1) Consolidated Balance Sheet

(million yen)

	End of Q3 of FY2011 (October 31, 2011)	End of FY2010 (January 31, 2011)
<b>Assets</b>		
Current assets		
Cash and time deposits	28,542	53,876
Notes and accounts receivable	46,309	48,954
Merchandise and finished goods	20,030	19,726
Work in process	15,980	17,625
Raw materials and supplies	43,199	33,730
Others	16,742	10,940
Allowance for doubtful accounts	(138)	(166)
Total current assets	170,665	184,688
Fixed assets		
Tangible fixed assets		
Buildings and structures (net)	111,367	117,440
Machinery and transportation equipment (net)	74,584	99,140
Land	20,322	20,418
Construction in progress	22,349	17,926
Others (net)	1,094	1,416
Total tangible fixed assets	229,719	256,342
Intangible fixed assets		
Goodwill	28,210	30,251
Others	4,347	5,286
Total intangible fixed assets	32,558	35,538
Investments and other assets		
Investment securities	1,011	1,806
Long-term advance payments	56,153	48,732
Deferred tax assets	27,761	28,175
Others	6,575	7,409
Allowance for doubtful accounts	(875)	(916)
Total investments and other assets	90,625	85,208
Total fixed assets	352,903	377,088
Total assets	523,568	561,777

(million yen)

	End of Q3 of FY2011 (October 31, 2011)	End of FY2010 (January 31, 2011)
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable	28,944	24,081
Short-term loans payable	91,556	88,221
Lease obligations	9,173	9,439
Income taxes, etc. payable	483	915
Allowances	4,163	2,925
Others	16,848	20,774
<b>Total current liabilities</b>	<b>151,171</b>	<b>146,358</b>
Fixed liabilities		
Long-term loans payable	117,065	146,155
Lease obligations	14,241	21,063
Allowance for employee retirement benefits	18,618	19,297
Others	14,264	12,759
<b>Total fixed liabilities</b>	<b>164,189</b>	<b>199,275</b>
<b>Total liabilities</b>	<b>315,360</b>	<b>345,633</b>
<b>Net assets</b>		
Shareholders' equity		
Capital	114,107	114,107
Capital surplus	89,291	89,291
Retained earnings	(227)	1,883
Treasury stock	(8)	(8)
<b>Total shareholders' equity</b>	<b>203,162</b>	<b>205,274</b>
Valuation and translation adjustments		
Net unrealized gain on available-for-sale securities	256	852
Deferred gains and losses on hedges	(170)	29
Revaluation reserves for land	2,252	2,252
Foreign currency translation adjustments	(14,495)	(12,012)
<b>Total valuation and translation adjustments</b>	<b>(12,156)</b>	<b>(8,878)</b>
Minority interests	17,202	19,748
<b>Total net assets</b>	<b>208,208</b>	<b>216,143</b>
<b>Total liabilities and net assets</b>	<b>523,568</b>	<b>561,777</b>

## (2) Consolidated Income Statement

(million yen)

	Q3 of FY2010 (February 1, 2010– October 31, 2010)	Q3 of FY2011 (February 1, 2011– October 31, 2011)
Net sales	213,042	197,246
Cost of sales	192,342	169,666
Gross profit	20,700	27,579
Selling, general and administrative expenses	23,265	21,170
Operating profit (loss)	(2,564)	6,409
Non-operating income		
Interest received	54	44
Dividends received	41	41
Foreign exchange gain	-	59
Gain on sales of fixed assets	-	454
Reversal of allowance for doubtful accounts	236	-
Others	311	276
Total non-operating income	644	875
Non-operating expenses		
Interest paid	3,679	2,881
Depreciation charges	9,025	2,428
Foreign exchange loss	1,535	-
Others	613	742
Total non-operating expenses	14,854	6,052
Ordinal profit (loss)	(16,774)	1,232
Extraordinary loss		
Business restructuring expenses	681	-
Loss on adjustment for changes of accounting standard for asset retirement obligations	-	560
Loss on disaster	-	1,269
Total extraordinary loss	681	1,830
Net income (loss) before income taxes and minority interests	(17,456)	(597)
Income taxes, etc.	16,648	1,029
Net income (loss) before minority interests	-	(1,627)
Minority interests in income (loss)	(215)	483
Net income (loss)	(33,889)	(2,110)

(3) Notes regarding Going Concern Assumption

Not applicable

(4) Notes regarding Significant Changes in Shareholders' Equity

Not applicable