

TRANSLATION



NOTICE; *The following report is an English translation of Japanese language original.*
This press release is made pursuant to the requirements under the listing rules of, and reported to the Tokyo Stock Exchange

September 12, 2006

To whom it may concern

SUMCO CORPORATION

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Announcement of Revisions to Business Forecasts

Please be notified that, based upon the current trend of business performance, the business forecasts released on July 31, 2006 (February 1, 2006–January 31, 2007) has been revised as follows:

1. Revisions to the forecast of the consolidated results for the Fiscal Year ending January 31, 2007 (February 1, 2006–January 31, 2007)

(1) Consolidated interim results (February 1, 2006 to July 31, 2006) (million yen)

	Net Sales	Operating Profit	Ordinary Profit	Net Income
Previous (A)	130,000	33,000	29,000	17,500
Revised (B)	130,803	34,032	30,157	47,796
Amount Change (B – A)	803	1,032	1,157	30,296
Change in percent (%)	0.6%	3.1%	4.0%	173.1%
Previous interim results (To July, 2005)	100,906	19,354	16,428	8,618

(2) Consolidated forecast (February 1, 2006 to January 31, 2007) (million yen)

	Net Sales	Operating Profit	Ordinary Profit	Net Income
Previous (A)	270,000	68,000	61,000	37,000
Revised (B)	270,000	69,000	62,000	67,000
Amount Change (B - A)	0	1,000	1,000	30,000
Change in percent (%)	0.0%	1.5%	1.6%	81.1%
Previous interim results (To January 31, 2006)	220,526	44,340	36,554	20,486

2. Revisions of the non-consolidated business results for the Fiscal Year ending January, 2007 (February 1, 2006 to January 31, 2007)

(1) Non-Consolidated interim results (February 1, 2006 to July 31, 2006) (million yen)

	Net Sales	Operating Profit	Ordinary Profit	Net Income
Previous (A)	115,000	29,000	26,000	16,000
Revised (B)	114,973	29,728	27,242	42,749
Amount Change (B - A)	△27	728	1,242	26,749
Change in percent (%)	△0.0%	2.5%	4.8%	167.2%
Previous interim results (To July 31, 2005)	88,529	18,588	15,812	9,550

(2) Non-Consolidated forecast (February 1, 2006 to January 31, 2007) (million yen)

	Net Sales	Operating Profit	Ordinary Profit	Net Income
Previous (A)	240,000	58,000	54,000	32,500
Revised (B)	240,000	59,000	55,000	59,000
Amount Change (B - A)	0	1,000	1,000	26,500
Change in percent (%)	0.0%	1.7%	1.9%	81.5%
Previous interim results (To January 31, 2006)	190,312	41,338	34,188	20,766

3. Basis for Revision

In the past fiscal year, we wrote down the shares of SUMCO USA Corporation, our consolidated holding company, which controls the US businesses of the Group (our consolidated subsidiary), and the amount written-down comprises the temporary difference for deduction in future years. Formerly, while the timing for dissolving such temporary differences was as yet unclear, we did not post any deferred tax assets to provide for such temporary differences. However, the timing of dissolution has since been clarified as a result of the company completing the settlement, and the amount written off the company's shares is to be included in expenses for tax purposes during the fiscal year, pursuant to resolutions of our extraordinary board meeting as well as the board and shareholders' general meetings of the Company to be held on September 12, 2006. Therefore, after calculating the amount written off, assuming it is included in expenses during the interim accounting period, we found that there is no taxable income and basically there was no posting of corporate taxes. Consequently, we decided to post deferred tax assets against the amount of deficit.

(1) Forecast of consolidated business results for the term ending January 2007

As a result, interim net income increased by JPY29,771 million, significantly exceeding the figure announced on July 31, 2006, and we adjusted our forecast for the interim and annual consolidated business results.

(2) Forecast of non-consolidated business results for the term ending January 2007

Regarding the effect on our forecast of non-consolidated business results: As a consequence of posting the difference between the amount of the company's shares on the balance sheet and the amount of distribution of residual property due to the company's dissolution as extraordinary losses for the interim term, interim net income before taxes reduced by JPY3,550 million and interim net income increased by JPY26,221 million.

As a result, interim net income significantly exceeded the figure announced on July 31, 2006, and we adjusted our forecast for the interim and annual non-consolidated business results.

(Note) *The above business forecasts are the figures based on available information as of the date of announcement and actual business results may be different from the forecasts depending on the future market environment, sales trend and other factors.*

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